

**MACAU INVESTMENT HOLDINGS LIMITED**

**澳門投資控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

Stock code: 2362

(Formerly known as Signal Media and Communications Holdings Limited)

**RESIGNATION OF EXECUTIVE DIRECTOR, CHANGE OF AUTHORISED REPRESENTATIVES, QUALIFIED ACCOUNTANT AND COMPANY SECRETARY AND CHANGE OF HEAD OFFICE AND PRINCIPAL PLACE OF BUSINESS**

The board of directors (the “Board”) of Macau Investment Holdings Limited (the “Company”) would like to announce the following changes in directorship and positions with effect from 22 December 2008.

Mr. Edmund Kwok King Yan has resigned as an executive director and authorised representative of the Company. His resignation is due to the internal restructuring of the Board when the Company has less emphasis on Macau property market development. Mr. Kwok has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

Mr. Chan Yiu Wa has resigned as an authorised representative, qualified accountant and company secretary of the Company. His resignation is due to the internal restructuring of human resources when the Company has less emphasis on Macau property market development.

The Company would like to express sincere gratitude to Mr. Edmund Kwok King Yan and Mr. Chan Yiu Wa for their valuable contributions to the Company during their tenure.

**Appointment of authorised representatives, qualified accountant and company secretary**

The Board further announces that Mr. Brad Huang is appointed as authorised representative and Ms. Chan Wing Sze is appointed as authorised representative, qualified accountant and company secretary of the Company with effect from 22 December 2008. Ms. Chan is a member of the Hong Kong Institute of Certified Public Accountants.

**Change of head office and principal place of business**

The Board also announces that the head office and principal place of business of the Company in Hong Kong is changed to Unit 801, Miramar Tower, 132-134 Nathan Road, Tsim Sha Tsui, Kowloon with effect from 24 December 2008.

By Order of the Board  
**MACAU INVESTMENT HOLDINGS LIMITED**  
**Brad Huang**  
*Chairman*

Hong Kong, 29 December 2008

*As at the date of this announcement, the Board consists of two executive Directors, namely Mr. Brad Huang and Mr. J. James Chen, and three independent non-executive Directors, namely Messrs. Sun Juyi, Hin Yat Ha and Chiu Ching, Katie.*

*\* For identification purposes only*